



A Union of Professionals
AFT SERVICIOS
Cost and Management Accountants

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AUDITORS' REPORT TO THE MEMBERS

We have examined the annexed Statement of Financial Position of **SERVICES WELFARE TRUST** as at June 30, 2017, and the related statement of the income and expenditures, statement of cash flows and statement of changes reserves for the period then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.

It is the responsibility of the management of the trust to establish and maintain a system of internal controls, prepare and present the above said statements in conformity with the approved accounting standards. Our responsibility is to review and certify that these statements are in agreement with the documents provided to us.

We certify that to the best of our information and according to the explanations given to us that the statement of the financial position, statement of income and expenditures, statement of cash flows and statement of changes in reserves shows a true and fair view as in accordance with documents provided to us.

Dated: December 20, 2017
Islamabad



Aft Servicios
COST MANAGEMENT ACCOUNTANTS
Engagement Partner: Muhammad Naveed

SERVICES WELFARE TRUST
STATEMENT OF THE FINANCIAL POSITION
AS AT JUNE 30, 2017

	2017
	Note Rupees
ASSETS	
NON-CURRENT ASSETS	
Property, plant and equipment	4 945,954
CURRENT ASSETS	
Cash and bank balances	5 147,928
TOTAL ASSETS	<u>1,093,882</u>
CURRENT LIABILITIES	
Accrued and other liabilities	6 20,000
Loan from trustees	7 654,675
	<u>674,675</u>
NET ASSETS	<u><u>419,207</u></u>
REPRESENTED BY	
RESERVES	
Retained Reserves	(103,730)
Differed Donations	8 522,937
TOTAL RESERVES	<u><u>419,207</u></u>

The annexed notes 1 to 13 form an integral part of these financial statements.

APF

Sheri

PRESIDENT

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Khairani

SECRETARY

